

Retirement income worksheet

Retirement expenses keep growing. That’s why it’s important to consider longevity – and especially the possibility of inflation – as you plan for retirement.

This worksheet is designed to help you determine your approximate retirement income needs.

Living expenses: These are the “survival” or “essential” day-to-day monthly living expenses you’ll need to cover:

Housing and utilities	\$ _____
Health care	\$ _____
Food	\$ _____
Insurance (home, car, life)	\$ _____
Transportation	\$ _____
Total monthly living expenses	\$ _____
x 12 months equals	\$ _____
Total annual living expenses	\$ _____

Fixed income sources: Retirement income can come from many different places. How much income do you expect from the following monthly fixed income sources?

Social Security	\$ _____
Pension(s)	\$ _____
Other sources	\$ _____
Total monthly fixed income sources	\$ _____
x 12 months equals	\$ _____
Total annual fixed income sources	\$ _____

Now let’s figure out the gap between your living expenses and your fixed income sources.

Income gap: The difference between your living expenses and your fixed income sources. This is the additional income you will need to pay for your living expenses in retirement.

Total annual living expenses	\$ _____
– Total annual fixed income sources	\$ _____
= Total income gap	\$ _____

Most people think planning for retirement simply means saving money. But saving is only part of the equation. Another part is making sure you have a source of lifetime income with an opportunity for income increases. After all, if retirement lasts 30 years or more and your income remains level, there’s a good chance that inflation will erode your standard of living.



A POTENTIAL INCOME SOLUTION

Allianz Life Insurance Company of North America (Allianz) offers fixed index annuities that can fill the gap between your living expenses and your fixed income sources. They guarantee income for life – plus, with their optional income riders (at additional cost), they can give you an opportunity for income increases. This may help offset the effects of inflation on your living expenses.

In addition to providing guaranteed income for life, annuities offer tax-deferred growth potential and a death benefit during the accumulation phase.

You should carefully consider the features, benefits, costs, and limitations, such as surrender charges, that are associated with an annuity and discuss any questions with your financial professional.



Now that you have a better idea of your income gap, take a closer look with your financial professional at the potential income solutions Allianz has to offer, and start protecting your retirement today.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Any distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.950.1962

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